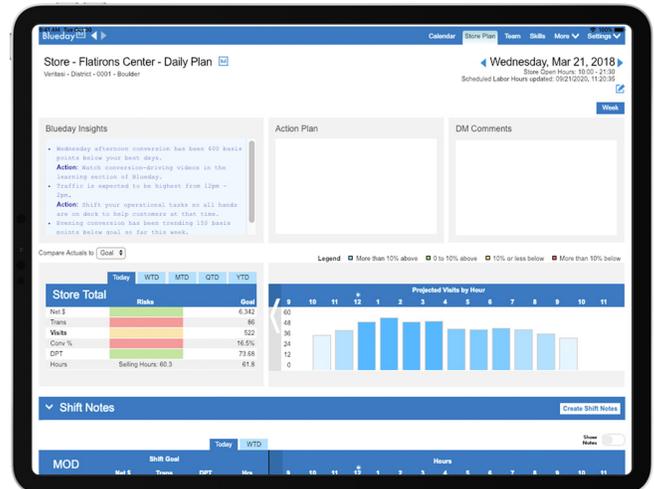




# Precision Budgeting

Create the right sales goals and labor budgets for each store

Precision Budgeting can help retailers drive efficiency, make smarter decisions, and increase agility across the store fleet. By combining; and analyzing, all key store information in one-place, finance and store operations can gather insights and recommendations needed to make smarter decisions around how to optimize a store network, set the right sales targets, and allocate labor.



Backed by our deep expertise in machine learning and retail, the Precision Budgeting tool will help retailers:

## Set customized sales goals

Precision Budgeting helps retailers identify which stores are highly effective at selling and which can do better, providing finance teams with specific recommendations on sales targets for each store. Retail managers are then better positioned to motivate and incentivize their teams to reach attainable sales goals.

## Create the right incentives for each store

Precision Budgeting combines ML with store data to ensure that sales goals are realistic and paired with the right amount of labor hours. With those two components aligned, store teams know they have the resources they need to succeed and are motivated to hit targets tailored to their specific opportunities.

## Give each store the right amount of labor

Precision Budgeting makes budgeting conversations more productive by using ML to determine which stores objectively need more labor and which stores have a surplus. The goal is to optimize chain results by finding the best allocation of overall labor investment for every store.



## Business Results

- Move beyond a blanket approach to setting labor budgets and sales goals
- Protect margins by ensuring sales and payroll won't be lost
- Provide attainable sales goals and realistic labor budgets for each store

## Tulip Blueday

A centralized suite of tools to help finance, retail operations, and in-store leadership improve the performance of store teams

**Precision Budgeting**  
What is the best way to set goals and budgets to maximize results?

**Performance Planning**  
How can each store team beat their sales goal this week?

**Intelligent Scheduling**  
How can every store create schedules that best utilize their labour budget for sales performance?

## Other Tulip Apps

Everything you need to elevate service and personalize customer engagements.

### Clienteling

Store associates can manage customer information, preferences, follow-ups, and client communication with an intuitive, simple to use mobile app.

### Checkout Nova

Seamlessly process orders anywhere in the store, and includes an omnichannel shopping cart, order processing capability, and complete order history including refunds.

### LiveConnect

Customers can communicate with retail stores in real-time over their preferred social channels through a simple and intuitive user interface.

### Assisted Selling

Provide customers real-time inventory information, product details, pricing, promotions, customer reviews and ratings from across the endless aisle.

Tulip is a mobile application provider focused on empowering associates in retail stores. Partnered with Apple, Tulip's mission is to harness the power of the world's most advanced mobile technology to deliver simple-to-use apps for store associates to look up products, manage customer information, check out shoppers, and communicate with clients. Leading retailers like Mulberry, David Yurman, Saks Fifth Avenue, Kate Spade, Coach, Michael Kors and Bonobos use Tulip in their stores to elevate the shopping experience, increase sales and improve customer service.

Learn how to power your fleet of store associates with mobile technology.

Contact us at [www.tulip.com](http://www.tulip.com)